

POLICY NUMBER:

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

DEDUCTIBLE LIABILITY INSURANCE

(Including Costs and Expenses)

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART
PROFESSIONAL (NON-MEDICAL) LIABILITY COVERAGE PART

Our obligation to pay damages on your behalf applies only to the amount of damages and "claim expenses" we incur in excess of the deductible amount stated in the Declarations as applicable to such coverage. The deductible applies to each individual claim and to all damages and "claim expenses" however caused or incurred.

The terms of this insurance, including those with respect to:

1. Our right and duty to defend the insured against any "suits" seeking those damages; and
2. Your duties in the event of an "incident", occurrence, offense, claim or "suit", apply irrespective of the application of the deductible amount.

We may pay any part or all of the deductible amount to effect settlement of any claim or "suit" and, upon notification of the action taken, you shall promptly reimburse us for such part of the deductible amount as has been paid by us.

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